

Press release - Neuilly-sur-Seine, Thursday, April 18, 2024 - 5.45 pm

Scrip dividend: Subscribed by 28% of the shareholding in 2024

Following the resolution voted at the Shareholders' General Meeting on March 21, ARGAN specifies that the option for dividend payment in shares was chosen by its shareholders at a rate of 27.77%.

Consequently, 283,267 new shares will be issued and admitted on the Euronext Paris market, representing an increase of 1.2% of total shares.

As of April 22, 2024, the day on which 2023 dividend payment in cash and shares will be effective, the total number of voting rights and shares that form the capital of Argan will be as follows:

	March 31, 2024	April 22, 2024
Total number of shares that form the Company's capital	23,092,378	23,375,645
Theoretical total number of voting rights (1)	23,092,378	23,375,645
Actual total number of voting rights (2)	23,083,637	23,362,070

- (1) Including the number of shares deprived of voting rights (treasury shares within the framework of the liquidity contract)
- (2) Not including the number of shares deprived of voting rights

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2024 financial calendar (Publication of the press release after closing of the stock exchange)

July 1: Net sales of 2nd quarter 2024

July 24: Half-year results 2024

October 1: Net sales of 3rd quarter 2024

2025 financial calendar (Publication of the press release after closing of the stock exchange)

January 3: Net sales of 4th quarter 2024

January 16: Annual results 2024March 20: General Assembly 2025

About ARGAN

ARGAN is the only French real estate company specializing in the DEVELOPMENT & RENTAL OF PREMIUM WAREHOUSES listed on EURONEXT and is the leading player of its market. Building on a unique client-tenant-centric approach, ARGAN builds pre-let PREMIUM warehouses for blue-chip clients and supports them throughout all project phases from the development milestones to the rental management.

Profitability, tight control over our debt and sustainability are at the heart of **ARGAN**'s DNA. Its strongly proactive ESG policy has very concrete results with our AUTONOM® concept, the "in-use" Net Zero warehouse. As of today, our portfolio represents 3.6 million sq.m, across about a hundred warehouses, exclusively located in the continental part of France. This portfolio is valued €3.7 billion as at December 31, 2023 for a yearly rental income of about €200 million in 2024.

ARGAN is a listed real estate investment company (French SIIC), on Compartment A of Euronext Paris (ISIN FR0010481960 - ARG) and is included in the Euronext SBF 120, CAC All-Share, EPRA Europe and IEIF SIIC France indices.

www.argan.fr



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