



Neuilly-sur-Seine, December 31, 2021 – 4.00pm

Termination of the liquidity contract with INVEST SECURITIES and implementation of a liquidity contract with NATIXIS ODDO BHF

On December 31, 2021 ARGAN terminated the liquidity contract entrusted to INVEST SECURITIES.

On the date of termination of this contract, the following resources appeared in the liquidity account:

- 803 shares ARGAN
- €341 489,90

It is reminded, that at the time of the last half-yearly review of the contract on 30 June 2021, the following resources appeared in the liquidity account:

- 1,287 shares ARGAN
- €279,530.47 €

ARGAN (ISIN code: FR0010481960, Ticker: ARG), announces having appointed NATIXIS and ODDO BHF SCA to implement a liquidity contract, starting on January 1, 2022, for a period of one year tacitly renewable.

This contract complies with the decision of the *Autorité des marchés financiers* (AMF) n°2021-01 of June 22, 2021 related to the establishing of liquidity contracts on shares as accepted market practice and the standard contract of the *Association française des marchés financiers* (AMAFI).

This contract with NATIXIS ODDO BHF aims at improving Company's shares trading on the regulated market of Euronext Paris.

The following resources have been allocated to the liquidity account:

- 803 shares ARGAN
- €541.489.90

The execution of the liquidity contract may be suspended upon occurrence of the following events or conditions:

- when all conditions provided in Article 5 of the AMF Decision n°2021-01 June 22, 2021 are met;
- if the share is listed outside the thresholds authorized by the Company's Shareholders' Meeting;
- upon the Company request.

The liquidity contract may be terminated at any time and without prior notice by ARGAN, at any time by NATIXIS and/or ODDO BHF SCA subject to fifteen (15) calendar days' notice.

About Argan

ARGAN is the only French real estate company specialising in the DEVELOPMENT & RENTAL OF PREMIUM WAREHOUSES listed on Euronext.

As at 30 September 2021, ARGAN's portfolio amounted to 3.3 million sq. meters, comprising approximately 100 warehouses located exclusively in France, valued at €3.7 billion and generating annual rental income of €162 million.

ARGAN is listed on Compartment A of Euronext Paris (ISIN FR0010481960 - ARG) and is included in the CAC All-Share and IEIF SIIC France indices.

The company opted for the listed real estate investment companies (SIICs) tax regime on 01 July 2007.

Contacts / www.argan.fr

ARGAN

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